

**Exempt Organization Business Income
Tax Return** (Under Section 511 of the Internal Revenue Code)

For the calendar year of 1977 or other taxable year beginning _____
1977, and ending _____, 19

1977

A Check box if address changed <input type="checkbox"/>	Name of Organization		C Employer identification number. (In case of employees' trust described in section 401(a) and exempt under section 501(a), insert the trust's identification number.)
	Number and street		
	City or town, State, and ZIP Code		
B Enter activity code(s) from page 10 of instructions. 			D Enter code section under which you are exempt.

The books are in care of ▶ _____ Telephone No. ▶ _____
Located at ▶ _____

Complete only page 1 and sign return if unrelated trade or business gross income is \$10,000 or less.
Complete all applicable parts of the form (except lines 1 thru 5) if unrelated trade or business gross income is over \$10,000.

Unrelated business taxable income computation—When unrelated trade or business gross income is \$10,000 or less.

1 Unrelated trade or business gross income. (State sources _____)	_____
2 Less deductions	_____
3 Unrelated business taxable income before specific deduction	_____
4 Less specific deduction (see instruction K(4))	_____
5 Unrelated business taxable income	_____

Unrelated Business Taxable Income Computation**Unrelated Trade or Business Income**

- 1 Gross receipts or gross sales Less: Returns and allowances
- 2 Less: Cost of goods sold (Schedule A) and/or operations (Schedule B)
- 3 Gross profit
- 4 (a) Capital gain net income—(attach separate Schedule D)
- (b) Net gain or (loss) from Part II, Form 4797 (attach Form 4797)
- (c) Capital loss deduction for trusts
- 5 Income or (loss) from partnerships (attach statement)
- 6 Rent income (Schedule C)
- 7 Unrelated debt financed income (Schedule E)
- 8 Investment income of a 501(c)(7) or (9) organization (Schedule F)
- 9 Interest, annuities, royalties, and rents from controlled organizations (Schedule G)
- 10 Exploited exempt activity income (Schedule H)
- 11 Advertising income (Schedule I, Part III, Column A)
- 12 Other income (see page 6 of instructions—attach schedule)
- 13 **TOTAL** unrelated trade or business income (add lines 3 through 12)

Deductions Not Deducted Elsewhere

(Except for contributions, deductions must be directly connected with the unrelated business income)

- 14 Compensation of officers, directors and trustees (Schedule J)
- 15 Salaries and wages
- 16 Repairs (see instructions)
- 17 Bad debts (see instructions)
- 18 Interest (attach schedule)
- 19 Taxes (attach schedule)
- 20 Contributions (see page 7 of instructions for limitations. Attach schedule)
- 21 Depreciation (Schedule K)
- 22 Amortization (attach schedule)
- 23 Depletion
- 24 (a) Contributions to deferred compensation plans (see page 8 of instructions) (enter number of plans ▶.....)
- (b) Employee benefit programs (see page 8 of instructions)
- 25 Other deductions (attach schedule)
- 26 **TOTAL** deductions (add lines 14 through 25)
- 27 Unrelated business taxable income before allowable advertising loss (line 13 less line 26)
- 28 Less: Advertising loss (Schedule I—Part III—Column B)
- 29 Unrelated business taxable income before net operating loss deduction and dividends received deduction on unrelated debt-financed dividend income (line 27 less line 28)
- 30 Less: (a) Net operating loss deduction (see page 8 of instructions—attach schedule)
- (b) Dividends received deduction on unrelated debt-financed dividend income (see page 5 of instructions)
- 31 Unrelated business taxable income before specific deduction (line 29 less line 30)
- 32 Less: Specific deduction (see instruction K(4))
- 33 **Unrelated business taxable income** (line 31 less line 32)

Schedule A—COST OF GOODS SOLD (See Instruction 2)

Method of inventory valuation (specify) ▶

- 1 Inventory at beginning of year
- 2 Merchandise bought for manufacture or sale
- 3 Salaries and wages
- 4 Other costs (attach schedule)
- 5 **TOTAL**
- 6 Less inventory at end of year
- 7 **Cost of goods sold** (enter here and on line 2, page 2)

Schedule B—COST OF OPERATIONS

- 1 Salaries and wages
- 2 Other costs (to be detailed):
- (a)
- (b)
- (c)
- (d)
- (e)
- 3 **TOTAL** (enter here and on line 2, page 2)

E Did you, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country (except in a U.S. military banking facility operated by a U.S. financial institution)? ☐ Yes ☐ No

If "Yes," see instruction S.

F Were you the grantor of, or transferor to, a foreign trust during any taxable year, which foreign trust was in being during the current taxable year, whether or not you have any beneficial interest in such trust? ☐ Yes ☐ No

If "Yes," you may be required to file Forms 3520, 3520-A, or 926.

Schedule C—RENT INCOME FROM REAL PROPERTY AND PERSONAL PROPERTY LEASED WITH REAL PROPERTY (See Instruction 6)

1. Description of property	2. Rent received or accrued	3. Percentage of rent attributable to personal property
		%
		%
		%

Continuation of Schedule C

4. Complete for any item in column 3 which is more than 50%, or for any item if the rent is determined on the basis of profit or income		5. Complete for any item in column 3 which exceeds 10% and is not more than 50%		
(a) Deductions directly connected (Attach schedule)	(b) Income includible (Column 2 less column 4(a))	(a) Gross income reportable (Column 2 × column 3)	(b) Deductions directly connected with personal property (Attach schedule)	(c) Income includible (Column 5(a) less column 5(b))

Add 4(b) and 5(c) and enter total here and on line 6, page 2

Schedule E—UNRELATED DEBT-FINANCED INCOME (See Instruction 7)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (Attach Schedule)	(b) Other deductions (Attach Schedule)

Continuation of Schedule E

4. Amount of average acquisition indebtedness on or allocable to debt-financed property (Attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (Attach schedule)	6. Percentage which column 4 is of column 5	7. Gross income reportable (Column 2 × column 6)	8. Allocable deductions (Total of columns 3(a) and (b) × column 6)	9. Net income (or loss) includible (Column 7 less column 8)
		%			
		%			
		%			

Total (enter here and on line 7, page 2)

Schedule F—INVESTMENT INCOME OF A 501(c)(7) OR (9) ORGANIZATION (See Instruction 8)

(a) Description	(b) Amount	(c) Deductions Directly Connected (Attach schedule)	(d) Net investment income (Column b less column c)	(e) Set Asides (Attach schedule)	(f) Balance of investment income (Column d less column e)

Total (enter here and on line 8, page 2)

Schedule G—INCOME (Annuities, Interest, Rents and Royalties) From Controlled Organizations (See Instruction 9)

1. Name and address of controlled organization(s)	2. Gross income from controlled organization(s)	3. Deductions of controlling organization (directly connected with column 2 income) (Attach schedule)	4. Exempt controlled organizations		
			(a) Unrelated business taxable income	(b) Taxable income computed as though not exempt under section 501(a) or the amount in column (a), whichever is greater	(c) Percentage which column (a) is of column (b)
					%
					%
					%

Continuation of Schedule G

5. Nonexempt controlled organizations			6. Gross income reportable (Column 2 × column 4(c) or column 5(c))	7. Allowable deductions (Column 3 × column 4(c) or column 5(c))	8. Net income includible (Column 6 less column 7)
(a) Excess taxable income	(b) Taxable income or amount in column (a), whichever is greater	(c) Percentage which column (a) is of column (b)			
		%			
		%			
		%			

Total (enter here and on line 9, page 2)

Schedule H—Exploited Exempt ACTIVITY INCOME: Other than Advertising Income (See Instruction 10)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income from unrelated trade or business (Column 2 less column 3)	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (Column 6 less column 5 but not to exceed amount in column 4)	8. Net income includible (Column 4 less column 7)

Total (enter here and on line 10, page 2)

Part I—Income from periodicals reported on consolidated basis**Part II—Income from periodicals reported on a separate basis****Part III—Column A—Advertising Income****Part III—Column B—Advertising Loss**

Schedule J.—COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES

Schedule K.—DEPRECIATION (See Instruction 21)

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below)			→			
2 Depreciation from Form 4832						
3 Other depreciation:						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify).....						
4 Totals						
5 Less amount of depreciation claimed in Schedule A						
5 Balance—Enter here and on line 21, page 2						

Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount